

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Bellevue Gold Limited
ABN 99 110 439 686

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Naylor
Date of last notice	24 July 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mrs Sarah June Naylor & Mr Michael Dylan Naylor <Blue Leaf Trust A/C>
Date of change	22 August 2018
No. of securities held prior to change	<i>Mrs Sarah June Naylor & Mr Michael Dylan Naylor <Blue Leaf Trust A/C></i> - 2,500,000 Performance Rights <i>Mr Michael Dylan Naylor + Ms Sarah McAlpine <M D & S I Super Fund A/C></i> 200,000 Fully paid ordinary shares
Class	Fully Paid Ordinary Shares (on conversion of Performance Rights)
Number acquired	500,000 Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number disposed	500,000 Performance Rights (as performance hurdle was achieved)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil, due to the conversion of Performance Rights into fully paid ordinary shares.
No. of securities held after change	<p><i>Mrs Sarah June Naylor & Mr Michael Dylan Naylor <Blue Leaf Trust A/C></i></p> <ul style="list-style-type: none"> - 500,000 fully paid ordinary shares - 2,000,000 Performance Rights <p><i>Mr Michael Dylan Naylor + Ms Sarah McAlpine <M D & S I Super Fund A/C></i></p> <p>200,000 Fully paid Ordinary Shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of Performance Rights into fully paid ordinary shares due to the achievement of performance hurdle.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

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Appendix 3Y
Change of Director's Interest Notice

Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NA
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

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