

ASX ANNOUNCEMENT

13/05/2020

Bellevue Appoints Two Highly Experienced Resources Directors

New non-executive independent Directors bring extensive legal, commercial and financial skills, continuing the Company's transition from explorer to project developer

Bellevue Gold Limited (ASX: BGL) is pleased to announce that it has taken another key step in its strategy to develop its Western Australia gold project with the appointment of two highly experienced resources Directors to its Board.

Fiona Robertson, who has extensive experience in corporate and project finance, and Shannon Coates, who is a corporate lawyer with specialist compliance experience, have been appointed as non-executive Directors of Bellevue, effective immediately.

Bellevue Chairman Kevin Tomlinson said the appointments marked another milestone in the Company's strategy to develop its high-grade Bellevue gold mine.

"Our success in establishing an Inferred Resource of 6.1Mt at 11.3gpt for 2.2 million ounces of gold¹ is underpinning our rapid evolution into a project developer and, ultimately, a gold producer," Mr Tomlinson said.

"This will see us focus increasingly on issues such as project economics, funding and commercial agreements whilst meeting the highest standards of environmental, social and corporate governance.

"The specialist skills and experience of Fiona and Shannon will be invaluable as we enter this next phase of growth."

Ms Robertson has more than 40 years' experience in corporate finance, including 30 years working with emerging and mid-tier resource companies as a banker, CFO and non-executive director. During this time, she has played key roles in guiding growth-oriented companies through the transition from entrepreneurial junior to ASX 200 producer.

Ms Robertson has a geology degree and worked for The Chase Manhattan Bank in London, New York and Sydney. She was CFO of ASX-listed Delta Gold for eight years before becoming a consulting CFO to various emerging ASX-listed mining and petroleum companies.

Ms Robertson served as a Non-executive Director of oil and gas explorer and producer Drillsearch Energy from 2009 to 2016. She is currently a Non-executive director of ASX-100 listed Whitehaven Coal and ASX-listed Heron Resources.

Ms Robertson was named 2017 Gender Diversity Champion in Australian Resources by WIRNA (Women in Mining and Resources National Awards), and 2017 Gender Diversity Champion in NSW Mining in the NSW Minerals' Council's Women in Mining Awards.

Ms Robertson will Chair the Company's Audit and Risk Management Committee and will be a member of the Nomination and Remuneration Committee.

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Kevin Tomlinson
Non-Executive Chairman

Steve Parsons
Managing Director

Michael Naylor
Executive Director &
Company Secretary

Shannon Coates
Non-Executive Director
Fiona Robertson
Non-Executive Director

Ms Coates has more than 25 years' experience in corporate law and compliance. She has provided corporate advisory and company secretarial services to publicly listed companies across the Australian, London, Hong Kong and Johannesburg stock exchanges, with a focus on resources.

Following in-house legal counsel positions, Ms Coates became a Director of Perth-based corporate advisory firm Evolution Corporate Services and is currently company secretary to a number of resource companies, including ASX listed Mincor Resources Limited, Tap Oil Limited, Tesoro Resources Limited; and ASX-200 listed Nearmap Limited.

She has extensive experience in a wide range of corporate and commercial matters, including strategy, remuneration, mergers and acquisitions, debt and equity capital markets, risk management and compliance, regulation and corporate governance.

Ms Coates is a qualified lawyer, Chartered Secretary and graduate of the AICD's Company Directors course. She is a past recipient of the West Australian Women in Mining scholarship and was selected for the AICD Chairman's Mentoring Programme. She is currently a Non-executive Director of ASX listed Vmoto Limited and until recently, served as a non-executive Director of ASX listed Kopore Metals Limited and Flinders Mines Limited.

Ms Coates will Chair the Company's Nomination and Remuneration Committee and will be a member of the Audit and Risk Management Committee.

For further information regarding Bellevue Gold Ltd please visit the ASX platform (ASX:BGL) or the Company's website www.bellevuegold.com.au

Authorised by the Board of Directors

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¹ All material assumptions and technical parameters underpinning the Mineral Resource estimate in the ASX announcement titled "Bellevue Resource increases 23% - Maiden Resource at Deacon" and dated 24 February 2020 continue to apply and have not materially changed since last reported. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.