



BELLEVUE GOLD

Environmental Policy

1. PURPOSE

Bellevue Gold Limited (**Company**) acknowledges that its activities have the potential to impact the environment, and greatly affect the future land uses of the area. For this reason, the Company has developed this environmental policy to assist it to identify, mitigate, minimise, and manage potential environmental impacts of the Bellevue Gold Project (**Project**) in a sustainable and socially acceptable manner, embracing the concept of shared value and in accordance with the Company's PACE core values.

The Company recognises that protection of the environment entails the following:

- the precautionary principle;
- the principle of intergenerational equity;
- the principle of the conservation of biological diversity and ecological integrity;
- principles relating to improved valuation, pricing and incentive mechanisms; and
- the principle of waste minimisation.

The Company has identified the following key environmental factors relevant to its activities.

- Flora and vegetation;
- Terrestrial fauna;
- Landforms;
- Terrestrial environmental quality;
- Inland waters;
- Subterranean fauna;

- Greenhouse gas emissions; and
- Social surrounds and heritage.

2. POLICY OBJECTIVES

The Company's environmental objectives are as follows:

- Ensure compliance with all legal obligations.
- Ensure all work is carried out in accordance with required regulatory approvals.
- Undertake regular monitoring over the life of the Project and endeavour to continually improve environmental performance over the life of the operation.
- Where appropriate, undertake studies to continue to better understand the environment and incorporate environmental considerations into future project design changes.
- To the extent reasonably possible, maintain the environmental values of the project area through proactive measures such as maximising water efficiency and reuse, minimising waste generation and maximising recycling, minimising dust, noise and other emissions.
- Identifying, avoiding and protecting all known European and Aboriginal heritage sites.
- Rehabilitating land in a progressive manner in a suitable timeframe.
- Endeavour to consult with relevant communities and key stakeholders regarding the final land use of the project area.

3. ENVIRONMENTAL MANAGEMENT SYSTEM AND PLAN

The Company has an Environmental Management System and plan which will be regularly reviewed and updated as appropriate.

4. CLOSURE AND ECOSYSTEM SERVICES

The Company will consult with relevant stakeholders to ensure to the extent reasonably possible that current and future generations inherit a positive legacy, whereby the post mine land use delivers a sustainable environmental value. The Company is and will continue to be proactive in taking into account the effect of changed climatic conditions. The Company will be responsible stewards and restore ecological values and leave a safe and stable landform.

5. BIODIVERSITY AND REHABILITATION

The Company commits not to mine or explore in UNESCO World Heritage Sites, Ramsar Wetlands, sites that fit the designation criteria of the Alliance for Zero Extinction (AZE) and IUCN Category I-IV protected areas (which may include Key Biodiversity Areas (KBA)). The Company will actively maintain key biodiversity values by following the mitigation hierarchy to first avoid, minimise, rehabilitate, and potentially compensate for residual damage, where appropriate, such as through biodiversity offsets and other Additional Conservation Actions.

6. CIRCULAR ECONOMY AND WASTE

The Company commits to sustainable consumption and production. The Company commits to managing waste and hazardous substances responsibly throughout storage, handling, use and disposal.

7. WATER

The Company will actively manage water as a precious resource through every stage of the mine life. Water is a multifaceted feature, where the Company is cognizant of our withdrawal, discharge and water quality. The Company strives to have a strong stewardship approach to water, with minimal use of freshwater and to maximise use of hypersaline water that is an unusable resource in the area and the Company aims to not materially affect any municipal, agriculture or Traditional Owners requirements for water.

8. AIR, SOIL AND WATER POLLUTANTS

The Company will manage pollutants within safe and legal limits and aims to remove workers from exposure through effective work design. The Company commits to taking appropriate steps to manage the pollutants and greenhouse gas emissions associated with its activities.

9. RESPONSIBILITIES

The Health, Safety and Sustainability Committee is charged with the oversight of the Company's environmental practices. Within the management team, the Chief Executive Officer is responsible for environmental practices. If an individual is in any doubt regarding environmental matters, they should contact the Company Secretary.

10. REVIEW

This policy shall be reviewed by the Health, Safety and Sustainability Committee and the Board annually, to ensure that it continues to reflect the intent and aspirations of the Company in addressing environmental matters.

Review History

Doc number:	BGL-POL-CGP-019
Doc owner:	Chief Sustainability Officer
Approved by:	Board
Last Review Date:	20 April 2022